

IVECO to deliver 120 hybrid buses and 43 CNG trucks to Milan

IVECO and IVECO BUS have won public tenders to provide sustainable transport solutions to the city of Milan, Italy. 120 Urbanway Hybrid buses will be added to the city's ATM public transport fleet, whilst 43 Eurocargo CNG running on compressed natural gas will be delivered to Milan's AMSA entity providing environmental services. These vehicles will provide lower emissions, reduce noise and deliver improved performance.

London, March 8, 2017

IVECO and IVECO BUS, brands of CNH Industrial (NYSE: CNHI /MI: CNHI), have won a set of public tenders to provide sustainable transport solutions to public entities in Milan, Italy.

IVECO BUS will supply 120 Urbanway Hybrid buses. The vehicles will be delivered to the city's public transportation authority, ATM (Azienda Trasporti Milanese), as it renews its fleet over a three year period from 2017 to 2019. Delivery of the first vehicles is scheduled for June 2017.

This supply joins a further agreement to provide 43 Eurocargo CNG medium-duty trucks running on compressed natural gas to Milan's AMSA (Azienda Milanese Servizi Ambientali), the entity which manages the integrated cycle for waste collection, street cleaning and other services essential to the environment, hygiene and decorum of the city.

Milan joins other major European cities such as Paris, France; Madrid, Spain and Bologna, Italy, which have already adopted natural gas vehicles from IVECO and hybrid vehicles from IVECO BUS, confirming the brands' technologic leadership throughout continental Europe.

The Urbanway Hybrid was developed by IVECO BUS to significantly reduce emissions and fuel consumption while ensuring increasingly sustainable mobility for the communities it serves. This 18-meter articulated city bus can accommodate 149 passengers. It is equipped with a series-hybrid system comprising a 175 (peak)/120 kW (continuous mode) electric motor and a 210 kW (286 hp) IVECO Tector Euro VI engine, engineered by CNH Industrial brand FPT Industrial, and a latest-generation lithium-ion battery pack. A smart power management system optimizes fuel consumption and emissions during travel, while excess braking energy is stored.

PRESS RELEASE

Fuel consumption and CO₂ emissions are reduced by up to 30% when compared to diesel engine vehicles and potential savings of 35 tons per year in CO₂, twice the weight of an empty vehicle. This is based on figures from fleets that are already operational with some 1,000 vehicles across Europe in markets such as France, Belgium and Spain.

Another advantage of the Urbanway Hybrid is its silent running: the all-electric "Arrive and Go" mode used when approaching and leaving bus stops temporarily disables the generator, eliminating vibration and reducing noise levels by more than 50%. The perceived benefits in terms of noise are immediate, not only for passengers but also for pedestrians, people waiting for a bus and local residents - and for drivers too, who can now enjoy a calm and quiet working environment.

Running on compressed natural gas, 43 IVECO Eurocargo CNG medium-duty trucks will enter Milan's service within the end of this summer. A tentative agreement for a further 14 CNG vehicles could also come to fruition in the coming 18 months.

The 120EL21/P Eurocargo CNG model is compliant with the current Euro VI emissions. It is fitted with a 210 hp IVECO Tector 6 engine, engineered by FPT Industrial.

The advantages offered by natural gas technology are numerous. Natural gas propulsion is the most efficient technical solution available to solve pollution issues in urban areas, thus making it the only true alternative to petrol and diesel. From an emissions viewpoint, natural gas is a "clean" fuel, since it produces 35% less nitric oxide (NOx) emissions 95% less particulate compared to diesel.

"These two major supplies demonstrate IVECO's suitability as a city's partner of choice whether it be for public transport or urban services, when searching for solutions to combat challenges related to air quality and alternatives to diesel," commented Pierre Lahutte, IVECO Brand President.

***CNH Industrial N.V.** (NYSE: CNHI /MI: CNHI) is a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. Each of the individual brands belonging to the Company is a major international force in its specific industrial sector: Case IH, New Holland Agriculture and Steyr for tractors and agricultural machinery; Case and New Holland Construction for earth moving equipment; Iveco for commercial vehicles; Iveco Bus and Heuliez Bus for buses and coaches; Iveco Astra for quarry and construction vehicles; Magirus for firefighting vehicles; Iveco Defence Vehicles for defence and civil protection; and FPT Industrial for engines and transmissions. More information can be found on the corporate website: www.cnhindustrial.com*

Media contacts:

Alessia Domanico
Corporate Communications - Global
CNH Industrial
Tel: +44 (0)2077 660 326

Laura Overall
Corporate Communications Manager
CNH Industrial
Tel. +44 (0)2077 660 338

E-mail: mediarelations@cnhind.com